



Budget Hearing 2021-22

Presentation to the Board of Education
and Roslyn Community

May 6, 2021

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Updated Fund Balance 20-21

Excess of Revenues Over Expenditures

\$116,519,595

Revenue

\$112,405,719

Expenditures

\$4,113,875

Fund Balance

Actions taken to reduce the 2021-22 tax levy

\$700,000 applied from fund balance

\$1,866,250 transferred from Debt Service Fund

\$1,650,000 applied from Pension Reserves



2021-22 Expenditure Budget

\$118,663,250	2021-22 (Proposed)
\$115,330,236	2020-21 (Approved)
\$3,333,014	Increase (2.89%)



2021-22 Expenditure Budget

Highlights included in this budget:

- Supports and expands our comprehensive K-12 academic, athletic, and extra-curricular programs
- Technology and Infrastructure Upgrades for Instruction, Security, & Healthy Buildings including state-of-the-art science labs and equipment
- Maintaining educationally optimal class sizes K-12
- K-12 wellness & social emotional support programs and partnerships (including Northwell Health)



And What is it Costing?

Property Tax Levy

\$98,696,329

2021-22

\$96,781,273

2020-21

\$ 1,915,056

Increase (1.98%)

Our tax levy increase is once again below our levy limit (2.45%). This was made possible by long-term strategic planning and the promise of additional state aid.



Individual Impact

Item	2020-21	2021-22	\$ Change	% Change
Budget	\$115,330,236	\$118,663,250	\$3,333,014	2.89%
Pilots	\$5,530,901	\$5,651,354	\$120,453	2.18%
Tuition	\$1,950,000	\$1,950,000	\$0	0.00%
Interest & Earnings	\$300,000	\$200,000	(\$100,000)	-33.33%
Other Revenue	\$200,000	\$200,000	\$0	0.00%
State Aid	\$7,161,012	\$7,749,317	\$588,305	8.22%
Fund Balance	\$700,000	\$700,000	\$0	0.00%
Applied Reserves	\$2,707,050	\$3,516,250	\$809,200	29.89%
Tax Levy	\$96,781,273	\$98,696,329	\$1,915,056	1.98%
	2020-21	2021-22	\$ Change	% Change
	North Hempstead (5346 homes)			
Average Assessed Value	\$617.00	\$725.00	\$108.00	
Average Tax Bill	\$14,684.34	\$14,966.53	\$282.19	1.92%
	Oyster Bay (40 homes)			
Average Assessed Value	\$296.00	\$334.00	\$38.00	
Average Tax Bill	\$7,044.68	\$6,894.93	-\$149.75	-2.13%

Questions?

